

# AJMAL PORORA & ASSOCIATES

## PRACTICING COMPANY SECRETARIES

1<sup>st</sup> Floor, Khatau Building, 44, Bank Street, Fort, Mumbai – 400 001  
Phone: 022 4347 1800, Mob: +91 7738 15 1800, Email: csporora@gmail.com

### CERTIFICATE ON CORPORATE GOVERNANCE

I have examined the records concerning the Company's compliance of conditions of Corporate Governance by **Aagam Capital Limited**, for the year ended on 31<sup>st</sup> March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.


The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring compliance of the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me and based on the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Ajmal Porora & Associates



  
Ajmal P. Porora  
C.P No. 11050

Place: Mumbai

Date: 14th August, 2013